Financial Priorities

Directions
There are a lot of ways to spend a dollar. These questions will help you recognize your financial priorities and values.

Respond to each of the activities below (have family members or close friends complete the activities as well and then discuss the similarities and differences).

1. I just won $5,000 in the lottery. This is what I’d like to do with the money:

   $___________ for _____________________  $___________ for _____________________
   $___________ for _____________________  $___________ for _____________________
   $___________ for _____________________  $___________ for _____________________

2. I have just been laid off from my job. I must make a major cut in spending. The first thing(s) to go is: _________________________________ _________________________________

3. Right now, I would like to see me/us spend more money on _____________________________ and less money on _________________________________.

4. Each month, this much is currently spent on:

   Rent/Mortgage  Groceries  Entertainment
   ___________________  ___________________  ___________________
   Car payments/Insurance  Utilities  Clothing
   ___________________  ___________________  ___________________
5. This money problem is the most frequent cause of stress in my life:
___________________________________________________________________________

6. The most foolish thing I've ever spent money on:
___________________________________________________________________________

7. The most sensible thing I've spent money on:
___________________________________________________________________________

8. I feel that buying things on credit is:
___________________________________________________________________________

9. In five years I want my financial situation to be:
___________________________________________________________________________

10. In the next six months I will do these two things to improve my finances:
___________________________________________________________________________
___________________________________________________________________________

**Next Steps:** Use the “Create a Personal Budget Worksheet” or other resources to practice making a budget that includes a savings plan (www.iseek.org/mnpos/toolkit/advisers/advance-classroom.html).